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ATTORNEYS FOR PLAINTIFF COSCO SHIPYARD GROUP CO. LTD.

UNITED STATES DISTRICT COURT SOUTHERN DISTRICT OF NEW YORK

COSCO SHIPYARD GROUP CO. LTD,

Plaintiff,

-against-

BULK CONTAINER SHIPPING INC., and COMMODITY UNIVERSAL LTD.,

JAN 17 2005 U.S.D.C. S.D.

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CORPORATE DISCLOSURE STATEMENT IN ACCORDANCE WITH RULE 7.1 OF THE FEDERAL RULES OF CIVIL PROCEDURE

Defendants.

I, Michael J. Frevola, attorney for Plaintiff Cosco Shipyard Group Co. Ltd. ("Cosco") having filed an initial pleading in the above captioned matter, make the following disclosures to the Court pursuant to Rule 7.1 of the Federal Rules of Civil Procedure regarding Plaintiff Cosco:

Cosco is not publicly traded. COSCO Corporation (Singapore) Limited is publicly traded on the Singapore exchange and owns 10% or more of Cosco. SembCorp Marine is publicly traded and also owns 10% or more of Cosco.

Dated: New York, New York January 17, 2008

By:

HOLLAND & KNIGHT LLI

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